

OUR GOAL IS TO IMPROVE THE LIVES OF THOSE IN NEED IN THE COMMUNITIES WE SERVE

Langley understands that to be a thriving community, we must ensure basic needs including healthcare, access to education, affordable housing, and financial stability are available to all who call the communities we serve home. Over the course of 2023, the basic cost of living became challenging for more and more families due to a turbulent and uncertain economy. The nonprofit sector was one of the hardest hit industries as a result, facing increased demand for their services as well as an increased cost to provide those services. Langley understands the impact the nonprofit community has in improving the lives of individuals and families impacted by poverty related crises. Langley Federal Credit Union and the Langley for Families Foundation were uniquely positioned to support our community's most impactful nonprofit partners, ensuring critical resources and services were available for our friends and neighbors in need.



Langley's commitment to the community – from every level of the organization – truly shines through the community investments made by Langley and the Langley for Families Foundation. We take great pride in our reputation of being a community-minded organization and we appreciate our members, employees, and business partners who contributed in 2023 to help advance our mission of improving the lives of families in need in the communities we serve.



A long history of community involvement and charitable giving, dating back to the founding of the credit union in 1936.

\$582,700



Launched in 2014 to support causes and charities benefiting children and families

\$1,137,340

\$1.7 MILLION OVER
TO 170 CHARITABLE ORGANIZATIONS IN 2023



"In order to be a strong community, we must ensure basic needs and financial stability are available to our friends and neighbors struggling to make ends meet. We understand the impact nonprofit organizations have in improving the lives of individuals and families in need and we are proud to have been able to support so many deserving causes and agencies who are working diligently to address our communities' greatest needs through Langley and the Langley for Families Foundation."

Tom Ryan, President/CEO of Langley Federal Credit Union & Board Member of Langley for Families Foundation

MAKING A DIFFERENCE FOR THOSE WHO NEED US MOST

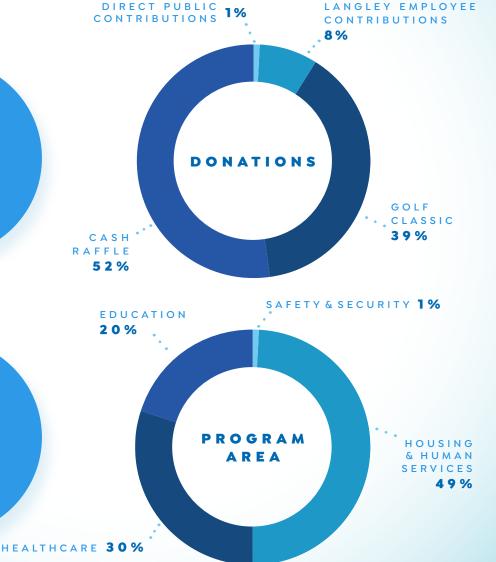
In 2023, the Langley for Families Foundation donated over \$1,137,000 to nonprofit organizations supporting those in need in the communities we serve! This brings the Foundation's total impact to \$5.76 million since its founding in 2014.

With help from Langley's members, employees, and our business partners, the Foundation received support through several successful fundraising initiatives:

- 9th Annual Charity Golf Classic
- Charitable Cash Raffle
- Langley's Make A Difference Campaign

These funds supported more than 140 nonprofit organizations in the Langley for Families Foundation's four focus areas:

- Education
- Healthcare
- Housing & Human Services
- Safety & Security



IMPACT ON COMMUNITY: LANGLEY FEDERAL CREDIT UNION

COMMITTED TO GROWTH AND COMMUNITY SERVICE

Langley FCU provided \$582,700 in charitable contributions to 48 organizations in 2023. These donations supported student scholarships, teacher mini grants, employee volunteer initiatives, and the level of services provided to Langley members and the communities we serve. Additionally, Langley maintains flexibility throughout the year to respond to needs as they arise, such as natural disasters. In 2023, Langley donated \$25,000 to American Red Cross to support relief efforts for disasters that occurred across multiple western states in August including the Hawaii Wildfires and the aftermath of Tropical Storm Hilary.

DONATED

\$25,000

to support disaster relief efforts for the Maui Fires and Tropical Storm Hilary



American Red Cross





IMPACT ON COMMUNITY: LANGLEY FEDERAL CREDIT UNION

In 2023, Langley celebrated the openings of two new branches outside of the Hampton Roads community in Raleigh, North Carolina and in Richmond, Virginia. To demonstrate our commitment to making a positive difference both financially and socially in these new markets, Langley respectively announced donations to the Food Bank of Central & Eastern North Carolina and the Central Virginia Foodbank. For every new member who joined the credit union at each branch in their first month of openings, Langley pledged to make a \$100 donation, with a cap of \$3,000. Both Foodbanks received a \$3,000 donation, a testament to Langley's commitment to growth and community service.





North Raleigh Branch 6308 Falls of Neuse Road Raleigh, NC 27615-6807



Short Pump Branch 11151 W. Broad Street, Glen Allen, VA 23060-5814



SUPPORTING ACCESS TO EDUCATION FOR DESERVING STUDENTS & TEACHERS

Langley is dedicated to increasing access to higher education as Langley understands that education is the foundation of success and financial wellbeing.

Six \$5,000 scholarships were granted to graduating high school students who are also Langley members through Jean Yokum Scholarships. Scholarships were also given to students at several Hampton Roads colleges and universities including:

- Christopher Newport University
- College of William & Mary
- Hampton University
- Old Dominion University



In 2024, Norfolk State University (NSU) will be added to the list of universities receiving annual scholarship funding through the establishment of the Langley Scholars' Demand Fund. The fund is designed to provide financial support to current NSU students and will be awarded to those in good academic standing who have a demonstrated financial need as determined by the University's Office of Financial Aid.

\$140,000

in scholarships to local students and teachers.



"I finished the first semester of my undergraduate degree while playing Division 1 volleyball and achieving a 4.0 GPA! Support from people such as those involved in the Langley Scholarships, have greatly impacted my college career and motivated me to achieve my goals,"

Tyrah Weems, 2023 Jean M. Yokum Scholarship Recipient

IMPACT ON COMMUNITY: LANGLEY FEDERAL CREDIT UNION

In addition, 30 \$500 mini-grants were awarded to teachers across Hampton Roads, empowering them to create new initiatives or expand current projects in their classrooms.



"The kids are so excited to have a selection of newer, high-interest titles. Most of the books I bought are not in the picture because they are in the hands of my students!"

> Cindy Connell, Gildersleeve Middle, Newport News Public Schools

\$4,160

to local schools to sponsor 76 students who were eligible to graduate but could not afford the cap and gown required to participate in the graduation ceremony.

In 2023, Langley became aware of this need and sought out local Hampton Roads school systems to ensure that any students affected by this received the opportunity to participate in their graduation ceremony.



LANGLEY'S MLK JR. DAY OF SERVICE

Langley began a tradition in 2020 – a Day of Service in honor of Dr. Martin Luther King, Jr.'s legacy. Over 150 Langley employees and family members participated in 2023, celebrating a 50% increase in volunteerism compared to 2022. Volunteers completed 9 service projects at nonprofits across the communities Langley serves which included painting offices, organizing donations, providing groceries to families experiencing food insecurity, and more.









LIVING THE LANGLEY EXPERIENCE BY SERVING WITH PRIDE

The Langley team is committed to making a difference in the communities we serve. In 2023, Langley employees volunteered at various Langley and Langley for Families sponsored events across our community including:













IMPACT WITH EMPLOYEES: GIVING

EMPLOYEE NOMINATED GIVING

Langley employees who donate through Langley's payroll giving program are invited to nominate a nonprofit agency of their choice to receive a portion of the collective contributions made. In 2023, nearly HRCAP

Maximizing of sto

HRCAP

\$50,000

DONATED THROUGH





When combined with Langley's 100% match, the Foundation

DISTRIBUTED NEARLY

\$100,000

to 53 Langley employee-nominated nonprofit organizations

IMPACT WITH EMPLOYEES: GIVING

Langley employees also gave back to our community throughout the year through various donation drives and team-based activities.



In honor of Mental Health Awareness Month in May, Langley hosted a virtual employee-wide donation drive to provide much needed supplies to support patients of CHKD's Mental Health Hospital which opened for services in 2022. Over 50 gifts were donated.



In July, Langley hosted its first ever employee-wide Summer Food Drive. Langley for Families nonprofit partners addressing food insecurity have shared that with school out for summer, less accessibility to meals that come from school programs are tough on households already struggling to make ends meet. Nine (9) branches served as drop-off sites and over 600 lbs of food were donated.

During the holidays, Langley employees fulfilled the holiday wish lists of over 115 foster children through Tidewater Friends of Foster Care's Adopt-A-Child initiative, a 16% increase in participation compared to 2022.



LANGLEY RECOGNIZED FOR EXCELLENCE IN CORPORATE CITIZENSHIP

In 2023, Langley received two awards recognizing community impact efforts:

Langley Federal Credit Union was named one of the top 50 most community-minded companies in Hampton Roads via the inaugural Civic 50 Hampton Roads business recognition program. The Civic 50 is a national initiative that sets the standard for civic engagement and creates a roadmap for companies committed to using their time, talent, and resources to serve others and improve their communities. The program functions as a benchmarking tool and platform for sharing best practices in the corporate citizenship sector. This was the first year the program has been offered at a local level in Virginia and is one of a select few regional Civic 50 initiatives in the U.S.





The Langley for Families Foundation was selected as a 2023 Coastal Virginia Magazine Giving Back Awards honoree. The Giving Back Awards shine a spotlight on nonprofit organizations that transform our communities and enrich the lives of others with charitable or cultural missions or through partnerships and targeted initiatives. Considerations for selection included the strength of mission and contributions to the community.

LANGLEY MAKES A DIFFERENCE FOR THOSE IN NEED IN THE COMMUNITIES WE SERVE

"Thanks to a \$25,000 grant received from the Langley for Families Foundation, Boys & Girls Clubs of the Virginia Peninsula was able to purchase a minibus for use at our Greater Hampton Roads Unit, providing much needed transportation to youth in need of our services. Access to this transportation guarantees the safety and well-being of children during the peak hours in which we see the most juvenile crime. Instead, they will be provided with enriching experiences led by positive and caring mentors in our Clubs."

Hal Smith, CEO, Boys & Girls Clubs of the Virginia Peninsula

"We are honored by the significant investment by Langley in support of our capital campaign for "The Market at THRIVE," the first free grocery store in the Virginia Peninsula. Recognizing that stigma often prevents families from seeking assistance at traditional food pantries, The Market at THRIVE is a dignified space where people can obtain food without feeling ashamed or judged. Everyone deserves access to enough nutritious food options, regardless of their financial situation and with partners like Langley, we are building a THRIVING community that we all want to live in."

Angela York, Executive Director, THRIVE Peninsula

"Support from the Langley Foundation for Families allows Forkids to provide summer camps that are educational, free, and fun for children experiencing homelessness and housing instability. Our kids would not otherwise be able to visit places like the zoo, baseball games, and water parks that make summer special. We are grateful to Langley for Families for helping us realize our goal of providing a space where all children feel welcomed, safe, and valued."

Thaler McCormick, CEO, ForKids

