

# LANGLEY TODAY

SPRING 2020



REST ASSURED LANGLEY'S

# GOT YOUR BACK

**SKIP THE WAIT,  
USE MOBILE  
BANKING!**

**FUNDING  
YOUR HOME  
PROJECTS**

**SAVE, MANAGE,  
AND BUILD  
WITH BALANCE**

**Langley**

Save, Borrow & Spend Wisely

[langleyfcu.org](http://langleyfcu.org)

## IMPORTANT INFORMATION FOR OUR MEMBERS

The threats and risks of COVID-19 have caused Langley to evaluate our business practices to ensure the health and safety of our members and employees. Below are the steps we are taking to ensure access to your finances while maintaining safe and effective operations.

### BRANCH OPERATIONS

In order to minimize the risk of COVID-19 transmission, **Langley will close ALL branch lobbies at 5:00 pm on Wednesday March 18th. Until further notice, we will continue to conduct transactions through all our branch drive-through lanes (where available) and ATM lanes.** Members can schedule phone calls with branch personnel through our Appointment Concierge Service. Night Deposit Boxes will process payments and deposit throughout the day.

### SELF-SERVICE OPERATIONS

For those of you who are concerned about being in public and want to avoid unnecessary exposure, our online and mobile banking services provide a wide range of functionality to conduct your banking online. To learn more about what you can do in online and mobile banking, visit [LangleyFCU.org/digital-banking](https://LangleyFCU.org/digital-banking).

Our Contact Center remains open during regular business hours. Due to anticipated higher call volumes, you may experience longer wait times when calling our Contact Center.

### MEMBER RELIEF LOANS

We anticipate that some members may face economic hardship due to the rapidly changing US economy. Langley is announcing the following Member Relief Programs:

**Skip-a-Payment:** We are advancing ALL consumer loan due dates by one month. This will allow members to skip-a-payment, which will free-up cashflow that may be disrupted by a loss of wages associated with this pandemic. There is no fee associated with this.

**Emergency Relief Loans:** We will offer a low rate loan to members that need access to money. The first payment will be in 90 days, providing additional relief.

**Certificate Early Withdrawal Penalties:** We will waive Certificate early withdrawal penalties to assist members who need access to money for loan payments and bills.

For more information on these programs, contact our Contact Center during regular business hours or schedule a phone call with one of our branch personnel through the Appointment Concierge Service.

## 84TH ANNUAL MEETING

The Center for Disease Control and Prevention (CDC) is recommending that all gatherings of 10 or more people be postponed for the next eight weeks due to the COVID-19 pandemic (Coronavirus). The Commonwealth of Virginia has similarly declared a state of emergency and is urging the postponement of large public gatherings.

As a result, Langley will hold an Annual Business Meeting at 721 Lakefront Commons, Newport News, VA on April 21, 2020 at 5:00 pm. The meeting will be brief and have a quorum of 15 people. No food or beverages will be served. **We ask that for your own health and safety you do not attend this meeting.**

These are extraordinary circumstances. While we want to ensure the safety of our employees and members, we also want to celebrate your membership with Langley.

To make up for this, we will hold a Member Recognition Day in all our branches in late June or early July. We will use this time to celebrate your membership and the success of our credit union with refreshments and giveaways. We will provide more information as we finalize the details.

Thank you for your membership and your consideration at this time.

## SKIP THE WAIT, USE MOBILE BANKING!

At Langley, we're intentional in creating a fast and seamless experience. Add more time to your day by using mobile banking! Deposit a check, transfer money between accounts, and check your daily balance, right from your smartphone. Rest assured your account is protected by leading technology security. Keeping your money secure is our top priority. Skip the wait when you bank online with Langley!



**Refer Friends and Family, Earn Money!**  
[LANGLEYFCU.ORG /REFER](https://LangleyFCU.org/refer)



## SAVE YOUR FRIENDS FROM BIG BANKS

Being a member of Langley has the potential to save your friends hundreds of dollars. From low interest rates to our LangleyPays checking account, you can save your friends from the frustration of big banks and their ridiculous fees. Referring your friends pays off for you too! Invite your family and friends to become members today. After opening a qualifying account, we'll give you and your friend \$30\* each. There's no limit to how much you can earn. Refer 5 friends and earn \$150, it's that simple. Be the hero of your crew and earn money! Visit [Langleyfcu.org/refer](http://Langleyfcu.org/refer) and start sharing your referral link!

\*This offer applies to individuals who open a new personal checking account at Langley with 10 debit card transactions within the first 60 days of having the account OR any loan with a balance OR at least \$1,000 (aggregate total of savings accounts only) when a valid Referral Code is presented at the time of account opening. The new personal checking account must be the first account at Langley for the new member to be eligible for the offer. When referring a friend, each party may be aware that the referrer is a member of Langley. All measures to protect member-sensitive information and confidentiality apply. In addition, each party understands that failure to receive an account bonus means a referred account did not meet the offer criteria outlined above and does not imply an account application was denied.

## TAX RETURN? DON'T SPEND IT ALL IN ONE PLACE!

If you're getting a tax return this year, you might be inclined to go out and spend it. Maybe you recall the voice of a parent telling you not to spend your allowance in one place!

The number one use of tax return money is to pay down high-interest loans and lines of credit. That's definitely a good use of your tax return money, especially if you are paying high interest rates on a big bank credit card or store card.

But there's also other smart ways to make use of your tax refund. Starting or adding to an Emergency Fund is a great use of extra cash. Most Americans don't have any money set aside for financial emergencies and now, more than ever, an Emergency Fund is a great idea. Experts recommend that you strive to build your emergency fund to between three- and six-months' worth of essential living expenses.

Another way to add to your emergency fund throughout the year is to set up automatic transfers to your savings account every payday or every month. A weekly transfer of \$25 would give you \$1,300 in savings in twelve months.

Don't forget to set aside some emergency money. Your tax return is a great way to start and Langley has many other great ways to help you save.



Rates based on creditworthiness, so your rate may differ. The Annual Percentage Rate (APR) applies to 2009 - 2020 year models. Term for 4.49% APR for 180 months. Rates and terms are subject to change at any time without notice. A \$50,000 loan at 4.49% for 180 months would have monthly payments of \$382.24. Subject to approval.

## SPEND 'N 'SAVE, EFFORTLESSLY

Your Langley debit card will help you save while you shop!



Spend 'n' Save turns your debit card into a savings tool by rounding up any debit card purchase to the nearest dollar and transferring the difference to your savings account.



"In one year, I saved \$600 without even trying!"

- Kayla W., Langley Member

This was possible with tools like Spend 'n' Save and other saving opportunities with Langley.

Start saving today! Visit a branch or go online to sign up at [LangleyFCU.org/resources-spend-n-save](http://LangleyFCU.org/resources-spend-n-save)

## BUSINESS OWNERS- NO MORE RIDICULOUS FEES!

Being a business owner is tough enough without big banks stealing your revenue. Langley's **Simply Business Checking** is new with one huge benefit...**NO MORE FEES**. Monthly fees didn't help you as a business owner, so we eliminated them. That means more money for you! If your business is local then bank local. Think simple and free when growing your business. Set an appointment online or visit a branch to get started.

# LANGLEY IN YOUR COMMUNITY

## LANGLEY KICKS OFF 2020 BY GETTING HANDS-ON WITH COMMUNITY INVOLVEMENT

Langley employees, friends and family members honored Martin Luther King, Jr. on January 20 by volunteering throughout the Hampton Roads community. A total of 213 volunteers worked a combined 1,214 hours to make a difference and honor Dr. King's legacy.

Partnering with Housing Partnerships, Inc. (HPI) and York County, the Langley team worked on 12 homes at Leigh Road in York County. The work included three new roofs, multiple windows and doors, flooring, painting and yard work. One homeowner received a new hot water heater, and another got a new air conditioning unit. To kick off the day, York County Board of Supervisors Chairman Chad Green personally thanked the 185 volunteers. Spirits were high and the energy was contagious, despite the 28-degree weather.

In Chesapeake, 22 volunteers completely re-u-amped the reception area of Children's Health Investment Program (CHIP). They tackled sticky walls covered in wallpaper glue, updated the bathroom with new furniture and a changing table for their young families, and hung new, colorful photos on the freshly painted walls. The CHIP employees were stunned with the transformation and grateful that their welcome area is now a warm reflection of their important work.

An additional 6 LFCU employees volunteered at Virginia Peninsula Foodbank, Center for Sexual Assault Survivors and Animal Aide.

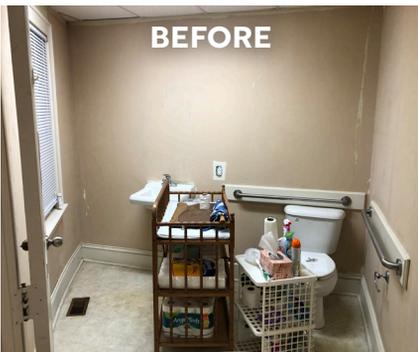
Langley is committed to making a difference in our Hampton Roads community, both by supporting non-profit agencies doing critical work and by showing up to lend a hand. Last year, Langley donated more than \$1,000,000 to the Hampton Roads community to 106 different organizations.

To view videos of the day, visit Langley's YouTube page.



“Our team and their families work hard to make a difference in our communities throughout the year, but what was most impressive was the teamwork shown by these volunteers proving that together, we can make a real difference in people's lives,”

- Tom Ryan, President/CEO  
Langley Federal Credit Union



BEFORE



AFTER



TO GET INVOLVED, DONATE, OR APPLY FOR A GRANT, VISIT  
[LANGLEYFORFAMILIES.ORG](http://LANGLEYFORFAMILIES.ORG)

Langley   
For Families

[langleyforfamilies.org](http://langleyforfamilies.org)

## TRANSFER AND SAVE BIG!

**Exciting News!** You can now transfer other credit card balances at 0% for 12 months within the first 60 days of opening a Platinum Select VISA credit card! This is a new benefit added to our Platinum Select VISA to put a dent in your debt when opening a new credit card. After the 12 months, your interest rate returns to the same low rate you'll always enjoy with a new Platinum Select VISA.

Most other banks and credit card companies have high interest rates & charge annual fees, but this is our lowest rate card with no annual fees!

**Maintaining a balance?** No problem – you can always save with a Langley Platinum Select VISA.

**That's not all!** If you spend \$1000 or more on purchases within the first 90 days of opening a Langley VISA, you will receive a \$50 statement credit for a one-time payout. This offer applies to all Langley VISA credit cards.

Want more information on our credit cards or learn how to apply? Visit [LangleyFCU.org](http://LangleyFCU.org).



## FAST-TRACK YOUR STUDENT LOAN REPAYMENT—A QUICK GUIDE

The hard truth about student debt is that, while higher education typically lasts four years, student loans can follow you for decades.

If you're a recent graduate or have been out of school for a while and are still burdened with a seemingly insurmountable sum of education debt, don't panic; there is a light at the end of the student loan tunnel. And of course, the faster you pay off your loans, the sooner you can direct your monthly payments towards other important goals, like buying a home or saving for retirement.

Here are a few options to free up cash and expedite the student loan repayment process:

**Embrace a minimalist lifestyle:** This may be an easy one for recent grads who survived college on ramen and free streaming. If you're already used to humble living, make it your lifestyle. You may have to put more effort into finding things to do that are both fun and affordable, but speeding up the repayment process is worth it.

And if you're fortunate enough to land a high-paying job right after graduation, don't pour that cash into a luxury apartment and fancy new car. Use your paycheck to pay off your loans.

**Pay more than the minimum:** Perhaps the most effective method to paying off your student debt quickly is to contribute more than the minimum amount. You can always pay more than what's required every month. However, if your income is inconsistent or you just prefer to contribute larger sums once in a while, try making four additional payments per year. By increasing your payments from 12 to 16 annually, you'll slash your debt much faster.

**Explore all your options:** Making smart money decisions sometimes require sacrifices. So if you're committed to paying off your student debt quickly, you may need to examine your lifestyle spending.

For example, moving in with your parents for a limited time might help you save a significant amount on rent, and increase your debt payments.

Do you have easy access to public transportation? If you sell your car, you'll no longer have to cover gas, insurance or registration—all payments that can be re-routed towards your student loans.

– From our partners at BALANCE!

## FUNDING YOUR HOME PROJECTS

**Spring is here!** Time to take down the winter decor and bring out the bright colors. It's also a great time to start your home repairs and renovations that were put off all winter. Starting now gives you ample time to complete special home projects before summer family gatherings and vacations.

**Need remodeling ideas?** Check out HGTV or even Pinterest to help you decide on which area of the home you want to spruce up this season.

With renovation and repair planning comes budgeting and how to pay for it. You may have some equity built up in your home to fund those projects. Look no further than a Langley Home Equity Line of Credit when looking to fund your next big project.

Visit [LangleyFCU.org](http://LangleyFCU.org) for more information today!

An advertisement for a Home Equity Line of Credit. The top part features the text "Make the Neighbors Jealous!" in large blue font, followed by "RATES AS LOW AS 3.99% APR\*" in even larger blue font, and "HOME EQUITY LINE OF CREDIT OPEN TODAY." in smaller blue font. Below the text is a photograph of a man and a woman working on a kitchen cabinet. The man is standing and holding a yellow level, while the woman is kneeling and using a power drill on the cabinet. The background shows a bright kitchen with windows.

\*The Annual Percentage Rates (APRs) are fixed rates with a LTV of 100%, and will not increase during the life of the loan. Rates and terms are subject to change without notice. Available to members with a credit score of 600 or better depending on credit qualifications. Credit is subject to approval. Some restrictions may apply. Property insurance, and if applicable, flood insurance is required. Possible tax advantages, consult your tax adviser.

## MEET LANGLEY INVESTMENT SERVICES

Making wise investment choices goes far beyond buying stocks and bonds. Only a full-service, Investment Adviser Representative (IAR) can provide the critical planning services and advice you require across your financial life to eliminate any conflicts and create alignment between your various strategies.

Below are 10 of the many ways an IAR can help you move closer to your financial goals:

1. Formalizing, prioritizing, and documenting your goals
2. Coordinating your investment, insurance, tax, retirement, & estate planning strategies
3. Reviewing and adjusting strategies to maintain alignment over time
4. Proactively managing risk across all aspects of your financial life
5. Measuring and reporting progress against your goals
6. Monitoring changes in your life and family situation & recommending adjustments to your strategies as needed
7. Remaining up-to-date on economic, tax, and financial market changes & legislation
8. Developing tax-advantaged wealth transition strategies for retirement & estate planning
9. Serving as a single point of contact to coordinate services & expertise across multiple disciplines, such as mortgage services, insurance, employee benefits, trust services, business succession planning, etc.
10. Working with your tax and legal advisors to coordinate & implement advice

This communication is designed to provide accurate and authoritative information on the subjects covered. It is not, however, intended to provide specific legal, tax, or other professional advice. For specific professional assistance, the services of an appropriate professional should be sought.

## SAVE, MANAGE, AND BUILD WITH BALANCE

Helping you save, borrow, and spend wisely is our goal. With low-interest rate loans, high dividend savings, and prize-based savings accounts, we work hard to do just that. Now, we're taking it a step further and giving you the tools to live a financially healthy life, with help from **BALANCE**.

**BALANCE** is an industry leader in providing financial education and counseling to help you build a better financial future. At Langley, we care about your financial wellness. Partnering with **BALANCE** allows Langley to help you through life's milestones. As a member, you'll have free access to expertly-crafted financial education resources to help with your financial planning. Enjoy convenient access to budgeting calculators, financial counseling, lifestyle articles/guides, webinars, professional videos, and so much more. Learn more by visiting [LangleyFCU.balancepro.org](https://LangleyFCU.balancepro.org).

Members are taking advantage of this awesome resource by joining the Save with Langley initiative. We encourage you to visit [LangleyFCU.org/savewithlangley](https://LangleyFCU.org/savewithlangley) and take the pledge to save towards your dream goal. It's not too late to join this savings club. Members who take the pledge will receive monthly articles that are tailored to the goal you're saving towards. These articles are designed to motivate and guide you closer to reaching your goals. Start saving for vacations, manage debt, and building wealth with **BALANCE**.

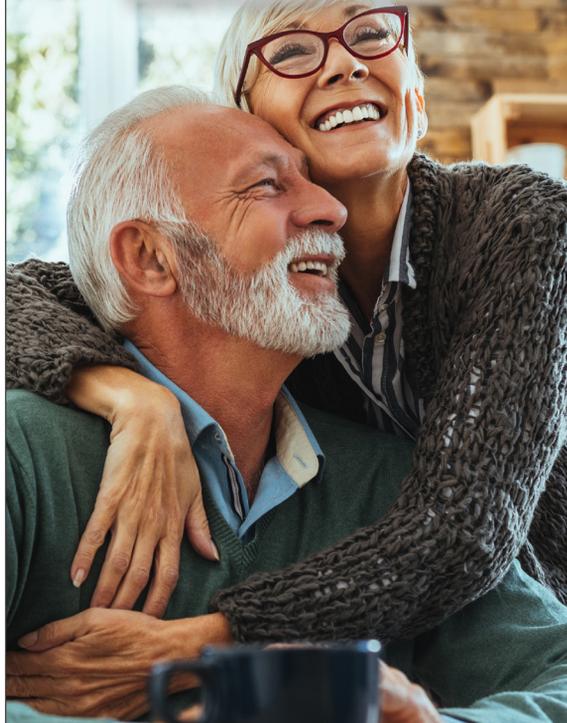
## LET US HELP YOU PURSUE YOUR FINANCIAL GOALS

If you'd like to learn more about how working with an independent, full-service Investment Adviser Representative can help, contact Langley Investment Services at 757-898-0089 or visit our website [LangleyFCU.org/investments](https://LangleyFCU.org/investments) to schedule your appointment today.

**Langley**  
Investment  
Services

## Your Money is Safe with us & Earns High Dividends!

OPEN A LANGLEY PLATINUM  
MONEY MARKET TODAY.



FOR MORE INFORMATION OR TO APPLY FOR ANY PRODUCT MENTIONED IN OUR NEWSLETTER:  
VISIT THE BRANCH NEAREST YOU, CALL US AT (757) 827-5328 OR GO TO [LANGLEYFCU.ORG](https://LangleyFCU.org).

